

FRANKENMUTH SCHOOL DISTRICT

2014-15 Budget Resolution

May-15

APPROPRIATION RESOLUTIONS:

General Fund

Sinking

Food Services

**GENERAL APPROPRIATIONS RESOLUTION RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the continuing resolution act of Frankenmuth School District for the fiscal year 2014-15 An act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District.

Be it further resolved, that the total revenues made available from assessments against all property, excepting there from homestead and qualified agricultural property as defined by law, consisting of 18 mills on taxable valuation and unappropriated fund balance to be available for appropriations in the general fund of the Frankenmuth School District for the fiscal year 2014-2015

REVENUE	
Local	\$3,390,015
State	\$7,166,281
Federal	\$325,679
Incoming Transfers	\$0
TOTAL REVENUE	\$10,881,975
FUND BALANCE JULY 1, 2014	\$4,384,625
FUND BALANCE AVAILABLE TO APPROPRIATE	\$4,384,625
TOTAL AVAILABLE TO APPROPRIATE	\$15,266,600

Be it further resolved, that the full amount of **\$15,266,600** is available to appropriate in the general fund and is hereby appropriated in the amounts and for the purposes set forth below;

EXPENDITURES:	
INSTRUCTION	
Basic Programs (100-119)	\$5,922,566
Added Needs (120-135 & 371)	\$699,512
SUPPORT SERVICES	
Pupil Instructional Staff (200-229)	\$748,454
General Administration (230-233)	\$331,064
School Administration (240-249)	\$756,623
Business (250-259)	\$162,628
Operation and Maintenance (260-266)	\$1,033,340
Pupil Transportation (270-271)	\$473,304
Central Support Service (280-289)	\$274,893
Athletic & Other Support (290-299)	\$323,479
Payments to other Schools (410-431)	\$0
Custody and Care of Children (351)	\$208,641
Community Services (311)	\$248,368
Prior Period Adjustments (492)	\$37,000
Capital Projects (450-459)	\$0
Transfer Out (601-659)	\$0
TOTAL EXPENDITURES	\$11,219,872

Further Resolved, that no Board of Education member or employee of the Frankenmuth School District shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that for the purposes of meeting emergency needs of the Frankenmuth School District, transfers of appropriations may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation act amendment, which amendment shall be adopted by the Board of Education at such meeting. This resolution is to take effect **May 11th, 2015**

**APPROPRIATION RESOLUTION GENERAL FUND DETAIL BUDGET PROJECTION FOR
FISCAL YEAR ENDING JUNE 30, 2015**

	Final 2012-13 18 Mills	Final 2013-14 18 Mills	ESTIMATED 2014-15 18 Mills
REVENUE			
Local Sources	\$3,063,021	\$3,300,421	\$3,390,015
State Sources	\$7,345,623	\$6,886,989	\$7,166,281
Federal Sources	\$388,599	\$383,446	\$325,679
Incoming Transfers	\$14,378	\$40,787	\$0
TOTAL REVENUE	\$10,811,621	\$10,611,643	\$10,881,975
EXPENDITURES:			
INSTRUCTIONAL EXPENSE:			
Basic Programs (100-119)	\$5,648,355	\$5,691,639	\$5,922,566
Added Needs (120-135 & 371)	\$768,823	\$855,246	\$699,512
SUPPORT SERVICES:			
Pupil Instructional Staff (200-229)	\$681,176	\$715,161	\$748,454
Instructional Staff			
General Administration (230-233)	\$306,202	\$293,814	\$331,064
School Administration (240-249)	\$729,439	\$754,343	\$756,623
Business (250-259)	\$189,763	\$153,265	\$162,628
Operation and Maintenance (260-266)	\$877,171	\$906,993	\$1,033,340
Pupil Transportation (270-271)	\$296,872	\$305,978	\$473,304
Central Support Service (280-289)	\$233,118	\$246,455	\$274,893
COMMUNITY SERVICES:			
Community Services (311)	\$161,067	\$186,261	\$248,368
Custody and Care of Children (351)	\$129,919	\$180,342	\$208,641
Payments to other Schools (410-431)	\$10,352	\$43,890	\$0
FACILITIES ACQUISITION:			
Capital Projects (450-459)	\$0	\$0	\$0
Prior Period Adjustments (492)	\$170,749	\$35,480	\$37,000
Transfer Out (601-659)	\$0	\$0	\$0
Athletic & Other Support (290-299)	\$314,174	\$318,197	\$323,479
TOTAL EXPENDITURES	\$10,517,180	\$10,687,064	\$11,219,872
EXCESS REVENUE	\$294,441	(\$75,421)	(\$337,897)
FUND BALANCE, JULY 1	\$4,165,605	\$4,460,046	\$4,384,625
FUND BALANCE, JUNE 30	\$4,460,046	\$4,384,625	\$4,046,728

**BUILDING AND SITE FUND APPROPRIATION RESOLUTION RESOLUTION FOR
ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the building and site appropriations of the Frankenmuth School District for the fiscal year 2014-15. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income by the Frankenmuth School district

Be it further resolved, that the total revenues made available from assessments against all property, consisting of .5 mills on taxable valuation and unappropriated fund balance estimated to be available for appropriation in the building and site fund of the Frankenmuth School District for fiscal year 2014-2015 is as follows;

	Audited 2012-13	Audited 2013-14	ESTIMATED 2014-15
REVENUES:			
Local Revenue	\$218,444	\$286,734	\$231,714
TOTAL REVENUE	\$218,444	\$286,734	\$231,714
EXPENDITURES:			
Facilities Acquisition/Improvement	\$94,622	\$407,266	\$316,000
SEV Judgments	\$5,124	\$0	\$2,000
TOTAL EXPENDITURES	\$99,746	\$407,266	\$318,000
EXCESS REVENUE	\$118,698	-\$120,532	-\$86,286
FUND BALANCE JULY 1	\$423,794	\$542,492	\$421,960
FUND BALANCE JUNE 30	\$542,492	\$421,960	\$335,674

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution is to take effect **May 11th, 2015**

**FOOD SERVICES AMENDED APPROPRIATION RESOLUTION - RESOLUTION FOR
ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the food services appropriations of the Frankenmuth School District for the fiscal year 2014-15. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the food services fund of the Frankenmuth School District for the fiscal year 2014-15 is as follows;

July 1, 2014, Beginning Balance (Audited)	\$46,536
REVENUE:	
Interest	\$100
Food Sales - Students	\$213,000
Food Sales - Adults	\$4,200
Food Sales - Special Milk	\$0
Food Sales - A La Carte	\$89,000
Sales - Catering, Other	\$9,400
State Revenue	\$14,885
Federal Revenue	\$107,000
Misc.	\$0
TOTAL REVENUE AND BALANCE	\$437,585
EXPENDITURES:	
Salaries	\$130,000
Group Life Insurance	\$63
Disability Insurance	\$127
Health Insurance	\$10,500
Dental Insurance	\$750
Vision Insurance	\$150
Retirement	\$38,740
FICA	\$9,945
Workers' Comp.	\$299
Professional/Technical Services	\$100
Travel/Conferences	\$400
Software, Printing & Repairs and Maintenance	\$2,000
Purchases - Food	\$182,000
Purchases - Supplies/Non Food	\$55,800
Purchases - Equipment	\$0
Dues and Fees	\$2,900
Fund Modifications	\$0
TOTAL EXPENDITURES	\$433,774
EXCESS REVENUE 2014	\$3,811
ANTICIPATED BALANCE ON JUNE 30, 2014	\$50,347

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution is to take effect **May 11th, 2015**