

FRANKENMUTH SCHOOL DISTRICT

2014-15 Budget Resolution

APPROPRIATION RESOLUTIONS:

General Fund
Sinking
Food Services

**GENERAL APPROPRIATIONS RESOLUTION RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the continuing resolution act of Frankenmuth School District for the fiscal year 2014-15 An act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Frankenmuth School District.

Be it further resolved, that the total revenues made available from assessments against all property, excepting there from homestead and qualified agricultural property as defined by law, consisting of 18 mills on taxable valuation and unappropriated fund balance to be available for appropriations in the general fund of the Frankenmuth School District for the fiscal year 2014-2015

REVENUE	
Local	\$3,352,932
State	\$7,118,503
Federal	\$307,497
Incoming Transfers	\$0
TOTAL REVENUE	\$10,778,932
FUND BALANCE JULY 1, 2014	\$4,384,625
FUND BALANCE AVAILABLE TO APPROPRIATE	\$4,384,625
TOTAL AVAILABLE TO APPROPRIATE	\$15,163,557

Be it further resolved, that the full amount of **\$15,163,557** is available to appropriate in the general fund and is hereby appropriated in the amounts and for the purposes set forth below;

EXPENDITURES:	
INSTRUCTION	
Basic Programs (100-119)	\$5,868,837
Added Needs (120-135 & 371)	\$742,797
SUPPORT SERVICES	
Pupil Instructional Staff (200-229)	\$743,770
General Administration (230-233)	\$342,614
School Administration (240-249)	\$756,023
Business (250-259)	\$141,870
Operation and Maintenance (260-266)	\$992,995
Pupil Transportation (270-271)	\$470,720
Central Support Service (280-289)	\$261,616
Athletic & Other Support (290-299)	\$323,547
Payments to other Schools (410-431)	\$0
Custody and Care of Children (351)	\$180,036
Community Services (311)	\$248,182
Prior Period Adjustments (492)	\$37,000
Capital Projects (450-459)	\$0
Transfer Out (601-659)	\$0
TOTAL EXPENDITURES	\$11,110,006

Further Resolved, that no Board of Education member or employee of the Frankenmuth School District shall expend any funds or obligate the expenditure of any funds except pursuant to the appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that for the purposes of meeting emergency needs of the Frankenmuth School District, transfers of appropriations may be made upon the written authorization of the Superintendent, but no other transfers shall be made without approval by the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation act amendment, which amendment shall be adopted by the Board of Education at such meeting. This resolution is to take effect February 9th, 2015

**APPROPRIATION RESOLUTION GENERAL FUND DETAIL BUDGET PROJECTION FOR
FISCAL YEAR ENDING JUNE 30, 2015**

	Final 2012-13 18 Mills	Final 2013-14 18 Mills	ESTIMATED 2014-15 18 Mills
REVENUE			
Local Sources	\$3,063,021	\$3,300,421	\$3,352,932
State Sources	\$7,345,623	\$6,886,989	\$7,118,503
Federal Sources	\$388,599	\$383,446	\$307,497
Incoming Transfers/Other	\$14,378	\$40,787	\$0
TOTAL REVENUE	\$10,811,621	\$10,611,643	\$10,778,932
EXPENDITURES:			
INSTRUCTIONAL EXPENSE:			
Basic Programs (100-119)	\$5,648,355	\$5,691,639	\$5,868,837
Added Needs (120-135 & 371)	\$768,823	\$855,246	\$742,797
SUPPORT SERVICES:			
Pupil Instructional Staff (200-229)	\$681,176	\$715,161	\$743,770
Instructional Staff			
General Administration (230-233)	\$306,202	\$293,814	\$342,614
School Administration (240-249)	\$729,439	\$754,343	\$756,023
Business (250-259)	\$189,763	\$153,265	\$141,870
Operation and Maintenance (260-266)	\$877,171	\$906,993	\$992,995
Pupil Transportation (270-271)	\$296,872	\$305,978	\$470,720
Central Support Service (280-289)	\$233,118	\$246,455	\$261,616
COMMUNITY SERVICES:			
Community Services (311)	\$161,067	\$186,261	\$248,182
Custody and Care of Children (351)	\$129,919	\$180,342	\$180,036
Payments to other Schools (410-431)	\$10,352	\$43,890	\$0
FACILITIES ACQUISITION:			
Capital Projects (450-459)	\$0	\$0	\$0
Prior Period Adjustments (492)	\$170,749	\$35,480	\$37,000
Transfer Out (601-659)	\$0	\$0	\$0
Athletic & Other Support (290-299)	\$314,174	\$318,197	\$323,547
TOTAL EXPENDITURES	\$10,517,180	\$10,687,064	\$11,110,006
EXCESS REVENUE	\$294,441	(\$75,421)	(\$331,074)
FUND BALANCE, JULY 1	\$4,165,605	\$4,460,046	\$4,384,625
FUND BALANCE, JUNE 30	\$4,460,046	\$4,384,625	\$4,053,551

**BUILDING AND SITE FUND APPROPRIATION RESOLUTION RESOLUTION FOR
ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT**

Resolved, that this resolution shall be the building and site appropriations of the Frankenmuth School District for the fiscal year 2014-15. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income by the Frankenmuth School district

Be it further resolved, that the total revenues made available from assessments against all property, consisting of .5 mills on taxable valuation and unappropriated fund balance estimated to be available for appropriation in the building and site fund of the Frankenmuth School District for fiscal year 2014-2015 is as follows;

	Audited 2012-13	Audited 2013-14	ESTIMATED 2014-15
REVENUES:			
Local Revenue	\$218,444	\$286,734	\$231,052
TOTAL REVENUE	\$218,444	\$286,734	\$231,052
EXPENDITURES:			
Facilities Acquisition/Improvement	\$94,622	\$407,266	\$341,000
SEV Judgments	\$5,124	\$0	\$2,000
TOTAL EXPENDITURES	\$99,746	\$407,266	\$343,000
EXCESS REVENUE	\$118,698	-\$120,532	-\$111,948
FUND BALANCE JULY 1	\$423,794	\$542,492	\$421,960
FUND BALANCE JUNE 30	\$542,492	\$421,960	\$310,012

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution is to take effect February 9th, 2015

FOOD SERVICES AMENDED APPROPRIATION RESOLUTION - RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FRANKENMUTH SCHOOL DISTRICT

Resolved, that this resolution shall be the food services appropriations of the Frankenmuth School District for the fiscal year 2014-15. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by the Frankenmuth School District

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the food services fund of the Frankenmuth School District for the fiscal year 2014-15 is as follows;

July 1, 2014, Beginning Balance (Audited)	\$46,536
REVENUE:	
Interest	\$100
Food Sales - Students	\$223,000
Food Sales - Adults	\$6,200
Food Sales - Special Milk	\$0
Food Sales - A La Carte	\$85,000
Sales - Catering, Other	\$8,000
State Revenue	\$14,885
Federal Revenue	\$107,000
Misc.	\$0
TOTAL REVENUE AND BALANCE	\$444,185
EXPENDITURES:	
Salaries	\$150,000
Group Life Insurance	\$63
Disability Insurance	\$127
Health Insurance	\$10,820
Dental Insurance	\$1,000
Vision Insurance	\$200
Retirement	\$44,700
FICA	\$11,475
Workers' Comp.	\$345
Professional/Technical Services	\$100
Travel/Conferences	\$400
Software, Printing & Repairs and Maintenance	\$3,000
Purchases - Food	\$182,000
Purchases - Supplies/Non Food	\$48,800
Purchases - Equipment	\$0
Dues and Fees	\$2,200
Fund Modifications	\$0
TOTAL EXPENDITURES	\$455,230
EXCESS REVENUE 2015	-\$11,045
ANTICIPATED BALANCE ON JUNE 30, 2015	\$35,491

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto accepted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution is to take effect February 9th, 2015